

Annual Urban Renewal Report, Fiscal Year 2015 - 2016

Levy Authority Summary

Local Government Name: HAWKEYE
Local Government Number: 33G314

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
HAWKEYE URBAN RENEWAL	33015	2

TIF Debt Outstanding: 146,561

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:	2,633	0	Amount of 07-01-2015 Cash Balance Restricted for LMI
---	-------	---	---

TIF Revenue:	23,685
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	23,685

Rebate Expenditures:	12,500
Non-Rebate Expenditures:	2,832
Returned to County Treasurer:	0
Total Expenditures:	15,332

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:	10,986	0	Amount of 06-30-2016 Cash Balance Restricted for LMI
---	--------	---	---

**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 120,243

Urban Renewal Area Data Collection

Local Government Name: HAWKEYE (33G314)
 Urban Renewal Area: HAWKEYE URBAN RENEWAL
 UR Area Number: 33015
 UR Area Creation Date: 11/2013

UR Area Purpose: The purpose is to guide the City in promoting economic growth through the encouragement of commercial, industrial and infrastructure development and improvements in the area.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
HAWKEYE CITY/NORTH FAYETTE SCH/2013 HAWKEYE UR TIF INCREM.	33211	33212	755,610
HAWKEYE CITY AG/NORTH FAYETTE SCH/2013 HAWKEYE UR TIF INCREM.	33213	33214	0

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	20,500	0	1,474,380	0	0	0	1,494,880	0	1,494,880
Taxable	9,164	0	1,326,942	0	0	0	1,336,106	0	1,336,106
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015: **2,633** **0** **Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue: 23,685
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 23,685

Rebate Expenditures: 12,500
 Non-Rebate Expenditures: 2,832
 Returned to County Treasurer: 0
Total Expenditures: 15,332

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016: **10,986** **0** **Amount of 06-30-2016 Cash Balance Restricted for LMI**

Projects For HAWKEYE URBAN RENEWAL

Hawkeye Comprehensive Planning

Description:	Long term planning
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	No

Farmers Win Coop Development Agreement

Description:	Rebate Program
Classification:	Agribusiness
Physically Complete:	No
Payments Complete:	No

Wilbur Street Improvements

Description:	Reconstruction of Street
Classification:	Roads, Bridges & Utilities
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For HAWKEYE URBAN RENEWAL

FY2014 Urban Renewal Admin & Professional Service Program

Debt/Obligation Type:	Internal Loans
Principal:	20,000
Interest:	1,561
Total:	21,561
Annual Appropriation?:	No
Date Incurred:	11/04/2013
FY of Last Payment:	2020

Farmers Win Coop Rebate Agreement

Debt/Obligation Type:	Rebates
Principal:	125,000
Interest:	0
Total:	125,000
Annual Appropriation?:	Yes
Date Incurred:	05/05/2014
FY of Last Payment:	2025

Non-Rebates For HAWKEYE URBAN RENEWAL

TIF Expenditure Amount:	2,832
Tied To Debt:	FY2014 Urban Renewal Admin & Professional Service Program
Tied To Project:	Hawkeye Comprehensive Planning

Rebates For HAWKEYE URBAN RENEWAL

COOP

TIF Expenditure Amount:	12,500
Rebate Paid To:	FARMERS WIN COOP
Tied To Debt:	Farmers Win Coop Rebate Agreement
Tied To Project:	Farmers Win Coop Development Agreement
Projected Final FY of Rebate:	2026

256 Characters Left

Sum of Private Investment Made Within This Urban Renewal Area
during FY 2016

♣ Annual Urban Renewal Report, Fiscal Year 2015 - 2016

TIF Taxing District Data Collection

Local Government Name: HAWKEYE (33G314)
 Urban Renewal Area: HAWKEYE URBAN RENEWAL (33015)
 TIF Taxing District Name: HAWKEYE CITY/NORTH FAYETTE SCH/2013 HAWKEYE UR TIF INCREM.
 TIF Taxing District Inc. Number: 33212

TIF Taxing District Base Year: 2012
 FY TIF Revenue First Received: 2015
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	1,474,380	0	0	0	1,474,380	0	1,474,380
Taxable	0	0	1,326,942	0	0	0	1,326,942	0	1,326,942
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	718,770	755,610	755,610	0	0

FY 2016 TIF Revenue Received: 23,556

TIF Taxing District Data Collection

Local Government Name: HAWKEYE (33G314)
 Urban Renewal Area: HAWKEYE URBAN RENEWAL (33015)
 TIF Taxing District Name: HAWKEYE CITY AG/NORTH FAYETTE SCH/2013 HAWKEYE UR TIF INCREM.
 TIF Taxing District Inc. Number: 33214

TIF Taxing District Base Year: 2012
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	20,500	0	0	0	0	0	20,500	0	20,500
Taxable	9,164	0	0	0	0	0	9,164	0	9,164
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	14,970	5,530	0	5,530	129

FY 2016 TIF Revenue Received: 129